



Terms of Reference

Name:	Assiniboine Community College Students' Association Leadership Award
Level of Study:	Bridging Graduating
Classification:	N/A
Category:	Award
Selection Type:	Application
Award Amount:	\$1,000
# Available Awards:	3
Application Requirement:	Scholarship/Award Application
Application/Selection Deadline:	March 15
Campus:	Any Campus
Program(s):	Any Program
Terms:	<ul style="list-style-type: none">* Have demonstrated College leadership* Write a 500 word essay describing how you demonstrate exceptional leadership skills through academic leadership opportunities, extracurricular engagements, athletic achievements and or student activism at Assiniboine Community College* Provide a letter of reference verifying your leadership contributions while at Assiniboine Community College
When Disbursed:	Awards Celebration
Expiry Date:	In perpetuity
Award Type:	Endowment
Renewable:	No
Award Distribution Start:	prior to 2015/2016

Source & Amount of Funding:

\$6,000 from ACCSA and \$6,000 from MSBI in 1999.
\$6,000 from ACCSA and \$6,000 from MSBI in 2000.
\$6,000 from ACCSA and \$6,000 from MSBI in 2001.
\$10,000 from ACCSA and \$10,000 from MSBI in 2010.
TOTAL balance \$56,000

The ACCSA will be invoiced annually for the difference between the interest earned on the endowment (as of June 30) and the \$3,000. It is their intent to top up the endowment to become self-sufficient award over the coming years.

Background Information:

This award is intended to recognize Assiniboine students who have demonstrated exceptional leadership skills through academic leadership opportunities, extracurricular engagements, athletic achievements and or student activism.

**Review of funding/
Administration, etc:**

A review will be conducted annually to ensure appropriate funds are available and to allow for alignment with college's strategic direction.

All disbursements will be applied towards tuition first and any remaining funds will be released to the student.

Assiniboine Community College Foundation Inc., shall have the further power to administer the fund as part of the Foundation's general trust and endowment funds, in keeping with and under the Foundations investment and administrative guidelines and practises as may be established or changed from time to time.

At the date of this agreement, and under the above guidelines and practices, provision shall be made for the investment of funds in common with other trust and endowment funds and the payment of administration fees with respect to the management of these funds, such fees to be determined by the Foundation acting reasonably.

In the event that unforeseen circumstances make the specified use of this gift no longer practical or desirable, the Board of Directors of Assiniboine Community College Foundation Inc. is hereby authorized to make changes in the use of the gift to maintain, as much as is reasonably possible, its spirit and general intent.

Signatures:

**Associate Registrar - Financial Aid
& Awards, and Enrolment Services:**

Date:

Foundation Director:

Date:

Award Donor:

Date:

Solicitor:

Date:

OFFICE USE ONLY

FE Protect #:

Raisers Edge ID #:

Fuel to Learn ID:

Notes/tracking changes: